

Incentive Programs

Chapter 100 Tax Abatement (Local): This program offers a tax abatement for companies ranging in 50% to 60% of their real and personal property taxes. Industries must show a substantial investment (averaging \$2 million) and at least 30 jobs. The tax abatement is available for up to 10 years. All details of this program are negotiable with City Council.

Industrial Revenue Bonds(Local): The Washington Industrial Development Authority has the capability in issuing industrial revenue bonds for industrial projects with interest rates ranging from 1.5% - 2.5%.

Missouri Works (State): A program that allows an industry to withhold the state income tax on every new job created tied to a new expansion for 5 years. Projects can be layered for multiple expansion efforts.

Manufacturing Sales Tax Exemption (State): The State of Missouri offers a sales tax exemption certificate for any material purchased in relation to manufacturing/processing.

Workforce Outreach (State and Local): The City of Washington and the DED can offer marketing material and online outreach to help fill the positions created.

Utility Economic Development Incentive (Ameren) – Ameren Missouri offers a program for industries to receive up to a 40% discount on all utilities for up to 5 years if they are currently utilizing a state or local ED incentive program.